

ORDINANCE # 2015-1

**AN ORDINANCE ADOPTING THE COMBINED ANNUAL BUDGET AND APPROPRIATION OF FUNDS
FOR THE POSEN PARK DISTRICT, COOK COUNTY, ILLINOIS FOR THE FISCAL YEAR BEGINNING
ON THE FIRST (1ST) DAY OF MAY, 2015 AND ENDING ON THE THIRTIETH (30TH) DAY OF APRIL 2016**

BE IT ORDAINED BY THE POSEN PARK DISTRICT BOARD OF COMMISSIONERS, Cook County, Illinois:

SECTION 1 It is hereby found and determined that:

- (a) This Board has caused to be prepared a Combined Annual Budget and Appropriation in tentative form, which has been available for public inspection for at least 30 days prior to final action; and
- (b) A public hearing was held at the Park District Office, 14200 Campbell, Posen, Illinois on the 21st day of May, 2015 on said Ordinance, notice of said hearing having been given at least one (1) week prior by publication in the Midlothian-Bremen Messenger, a newspaper published within the Park District; and
- (c) That all legal requirements for the adoption of the Annual Budget and Appropriation Ordinance of the Park District for the fiscal year beginning May 1, 2015 and ending April 30, 2016 have been met.

SECTION 2 The following sums of money are hereby budgeted and appropriated for the fiscal year beginning the first (1st) day of May, 2015 and ending on the thirtieth (30th) day of April, 2016:

<u>Item Description</u>	<u>Budget</u>	<u>Appropriation</u>
Anticipated Income By Source		
Property Tax Revenue	\$156,000.00	\$175,000.00
Replacement Tax	\$6,500.00	\$7,500.00
Grant Revenue & Reimbursements	\$3,000.00	\$300,000.00
Other Income	\$7,000.00	\$15,000.00
Existing Carryover	\$160,000.00	\$200,000.00
Total Anticipated Income	\$332,500.00	\$697,500.00
Expenses By Fund		
Personnel Expenditures	\$38,500.00	\$40,000.00
Dues and Conferences	\$6,000.00	\$7,000.00
Legal Expenses	\$5,000.00	\$5,500.00
Office Equipment, Supplies and Software	\$2,000.00	\$2,500.00
Energy Bills (Electricity and Natural Gas)	\$4,000.00	\$4,500.00
Telecommunications, Internet, and Security Systems	\$3,500.00	\$3,500.00
Fuel and Oil For Maintenance Equipment	\$2,500.00	\$3,500.00
Development and Maintenance of Buildings and Grounds	\$3,000.00	\$4,500.00
Maintenance Supplies and Materials	\$5,000.00	\$6,000.00
Repair and Purchase of Maintenance Equipment	\$1,000.00	\$3,000.00
Miscellaneous Items	\$1,000.00	\$1,000.00
Corporate Fund Total	\$71,500.00	\$81,000.00
Personnel Expenditures	\$31,200.00	\$33,000.00
Print and Distribute Publications	\$4,000.00	\$5,000.00
Program and Event Expenditures	\$15,000.00	\$17,000.00

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Equipment Replacement	\$4,000.00	\$5,000.00
Recreation Fund Total	\$54,200.00	\$60,000.00
Comprehensive Liability Insurance	\$13,000.00	\$16,000.00
Workers' Compensation Insurance	\$1,750.00	\$2,500.00
Unemployment Insurance	\$300.00	\$400.00
Public Official Surety Bonds	\$1,000.00	\$1,100.00
Insurance Fund Total	\$16,050.00	\$20,000.00
Audit of Previous Fiscal Year's Expenditures	\$3,750.00	\$4,000.00
Audit Fund Total	\$3,750.00	\$4,000.00
Employer's Share of Payroll Taxes	\$5,000.00	\$7,500.00
Social Security Fund Total	\$5,000.00	\$7,500.00
Southwest Special Recreation Association Dues	\$11,000.00	\$12,500.00
Park and Program Improvements - A.D.A.	\$11,000.00	\$12,500.00
Joint Recreation Total	\$22,000.00	\$25,000.00
Capital Projects and Purchasing/Establish Reserve Fund	\$163,000.00	\$500,000.00
Capital Improvement Fund Total	\$160,000.00	\$500,000.00
Total Expenses All Funds	\$332,500.00	\$697,500.00

SECTION 3 The following determinations have been made and are hereby made a part of this budget:

- a. An estimate of the cash on hand at the beginning of the fiscal year is expected to be \$200,000.00.
- b. An estimate of the cash expected to be received during the fiscal year is \$497,500.00.
- c. An estimate of the expenditures contemplated for the fiscal year is \$697,500.00.
- d. An estimate of the cash expected to be on hand at the end of the fiscal year is \$0.00.
- e. An estimate of the amount of taxes to be received during the fiscal year is \$175,000.00.

SECTION 4 The receipts of the Posen Park District acquired during this fiscal year that are not specifically appropriated, and all unexpended funds from preceding fiscal years retained in the banking accounts of the Posen Park District as of the end of the previous fiscal year on April 30, 2015, shall be re-appropriated, transferred into, become part of the Capital Improvement Fund when the receipts from the new fiscal year derived from taxation are received by the District. All sums of money not immediately needed may be invested by the District in interest bearing obligations, provided they are fully insured by the Federal Deposit Insurance Corporation.

SECTION 5 All ordinances or parts of ordinances conflicting with any provisions of this ordinance are hereby repealed to the extent of such conflict. If any provision of this Ordinance is held to be invalid, illegal, or unenforceable, the remaining provisions shall continue to be valid and enforceable.

SECTION 6 This ordinance shall be in full force and effect immediately upon its passage this 21st day of May, 2015 by roll call vote of the Board of Commissioners: 5 aye, 0 nay, 0 absent, 0 abstain.

[Handwritten Signature]

Board President

[Handwritten Signature]

Board Secretary

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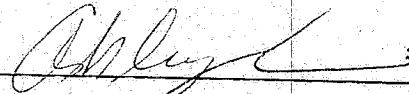
**CERTIFICATION OF ESTIMATE OF REVENUE
FISCAL YEAR 2015-2016**

I ASHLEY GULLI, do hereby certify that I am the duly qualified Treasurer of the Posen Park District and the chief fiscal officer of said Park District. As such officer, I do further certify that the revenues, by source, anticipated to be received by the Park District in the fiscal year beginning May 1, 2015 and ending on April 30, 2016 are estimated to be as follows

ESTIMATE OF REVENUE

SOURCE	AMOUNT (\$)
Property Taxes	\$175,000.00
Personal Property Replacement Tax	\$7,500.00
Grant Revenue & Reimbursements	\$300,000.00
Other Income (Miscellaneous)	\$15,000.00
TOTAL	\$497,500.00

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Posen Park District this 21st day of May 2015.



Treasurer and Chief Fiscal Officer

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MAY 28 2015

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TAX EXTENSION DIVISION

CERTIFICATE OF PUBLICATION

STATE OF ILLINOIS)

) ss.

COUNTY OF COOK)

Lucinda K. Lysen, being first duly sworn upon his oath states that he is the publisher of Midlothian-Bremen Messenger that said Midlothian-Bremen Messenger is a secular newspaper and has been published in the Village of Midlothian

County, of Cook and State of Illinois continuously for more than One year prior to, on and since the date of the first publication of the notice thereinabove referred to and is of general circulation through Village of Posen

County of Cook and State of Illinois. That a notice of which the annexed printed sheet is a true copy, was published 1 times in said Midlothian-Bremen Messenger, namely, once on each week for 1 successive weeks and that the first publication of said notice as aforesaid was made in said newspaper dated and published on the 14th day of May A.D. 2015

and the last publication thereof was made in said newspaper dated and published on the 14th day of May Midlothian-Bremen Messenger A.D. 2015

meets all the requirements as defined in Chapter 100 of the Illinois Revised Statutes.

Subscribed and sworn to before me this 14th day of May A.D. 2015

Carol A. Beymer
Notary Public, Notary Public, State of Illinois
My Commission Expires 04/16/2017
OFFICIAL SEAL
CAROLA BEYMER

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COOK CO. CLERKS OFFICE
MAY 28 2015

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DIVISION

LEGAL NOTICE

NOTICE OF PUBLIC HEARING FOR POSEN PARK DISTRICT BUDGET & APPROPRIATION ORDINANCE

The Combined Annual Budget & Appropriation Ordinance for the Posen Park District is available for public inspection as of April 22nd, 2015. The total amount appropriated for all funds for the fiscal year beginning May 1, 2015 and ending April 30, 2016 is Six Hundred Ninety Seven Thousand Five Hundred Dollars (\$697,500.00). Interested parties may call the Posen Park District Office at (708) 371-1484 to set up a time to view the Ordinance. The Ordinance is also posted for public viewing at Memorial Park at 143rd Street & Campbell Ave., and on the website at www.posenparkdistrict.org. A Public Hearing for the 2015/2016 Budget & Appropriation Ordinance will be held during the regularly scheduled meeting of the Board of Commissioners on Thursday May 21st, 2015 at 7:00PM at the Offices of the Posen Park District at 143rd Street & Campbell Avenue, adjacent to Memorial Park. Members of the public are encouraged to attend and submit their questions regarding the Budget & Appropriation Ordinance. Final action on, and passage of the Ordinance is scheduled for Thursday May 21st, 2015. Any person desiring additional information on the Budget & Appropriation Ordinance may contact Terrence Whitcomb, Director of Parks & Recreation of the Posen Park District, at (708) 371-1484. Please leave your name and telephone number and all inquiries will be promptly returned.

STATE OF ILLINOIS)
)SS.
COUNTY OF COOK)

CERTIFICATION

I, NATASHA NUTALL, do hereby certify that I am the duly qualified and acting Secretary of the Posen Park District in the county and state aforesaid, and, as such Secretary, I am the keeper of the records and files of the Board of Commissioners of the Park District. I do further certify that the attached and foregoing is a true and complete copy of An Ordinance Adopting the Combined Annual Budget and Appropriation of Funds for the Posen Park District, Cook County, Illinois, for the Fiscal Year beginning on the First (1st) Day of May 2015 and Ending on the Thirtieth (30th) Day of April 2016," as adopted by the Board of Commissioners at its properly convened meeting held on the 21st Day of May, 2015, as appears from the official records of the Posen Park District in my care and custody.

Natasha Nutall

Secretary

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